



EMPLOYMENT AGREEMENT

THIS AGREEMENT is made

BETWEEN

Square Yards Consulting Pvt Ltd

A Company incorporated under Companies Act, in the Republic of India and having its Registered office (hereinafter called "the Company" which expression shall include its associated companies, successors and assigns) of the one part;

AND

Vatsal Agarwal herein after referred to as the "the Employee" which expression shall include its successors and assigns of the other part; It is agreed that the Company will employ Vatsal Agarwal as **Management Trainee** of the Company on the particulars/ terms and conditions as laid down in the **Annexure A** to this Agreement appended hereto, and on terms and conditions as enumerated hereinafter in this Agreement:

NATURE OF EMPLOYMENT AND DUTIES OF EMPLOYEE

- The Employee shall during his/her employment with the Company under this Agreement:
- Perform the duties and exercise the powers which the Company may from time to time properly assign to him/her in his/her capacity or in connection with the business of the company or any of its associated company.
- The Employment shall be full-time Employment and the Employee shall not undertake any reward for work other than the duties which he is required to perform under this Agreement.

TERMS OF EMPLOYMENT

- The employment of the Employee shall be deemed to have commenced on the date of actual reporting in the premises of the Company pursuant to the execution of this Agreement as per the terms and conditions /particulars laid down in annexure A. The Employee should disclose to the company in case any of his/her family member is related to any kind of real estate business.
- The Employee will be initially appointed by the company with the position title and corporate title (If applicable) as incorporated in Annexure A. The firm may amend the position and/or corporate title of the employee, as thinks appropriate in the future to align the employee's role with the applicable policies, procedures or practices at the company.

PROBATION PERIOD & CONFIRMATION OF EMPLOYMENT

- The Employee shall be employed on a probationary basis for a period of **6 months** from the date of commencement of his/her employment, or for such extended time as the Company may decide.
- The Company may thereafter confirm the employment of the Employee after he/she has completed the probationary period or the extended probationary period as the case may be. Such confirmation shall be communicated to the employee via e-mail communication

Registrar
Invertis University
Bareilly

Director Corporate Relations
Invertis University
Bareilly

LEAVES & HOLIDAYS

- The Employee shall be entitled to a total of 32 total leaves (in addition to public and statutory holidays) for every financial year, as mentioned in the Employee Handbook.
- The Employee shall be entitled in each calendar year 10 public and statutory holidays. These holidays will be declared at the beginning of each calendar year.
- All holidays shall be approved within appropriate timelines as provided by the Company, from time to time.
- The employee will be eligible to avail One (1) compensatory leave in every month during the probationary period. Holiday allowance does not accrue during the probationary period.

ANNEXURE A

	Yearly CTC	Monthly CTC
CTC	2,50,000	20,833
Fixed Salary		
Basic	1,20,000	10,000
HRA	59,177	4,931
Statutory Benefits		
PF Employer	14,400	1,200
ESIC Employer	5,823	485
Performance Linked Payout		
Performance Linked Payout	50,000	4,167
Yearly Gross	2,29,117	19,098
Incentives	1,50,000	12,500
PF Employee	14,400	1,200
ESIC Employee	1,344	112
PA Cover	180	15
Take Home Salary	4,00,000	33,333

IN WITNESS whereof the parties hereto have hereunto set their hands the day and year first herein before written

SIGNED for and on behalf of Square Yards Consulting Pvt Ltd

[Handwritten Signature]

Authorised Signatory

Date

Accepted:

(Name of Employee)

Registrar
Invertis University
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